NerdWallet Ranks Oldsmar Number 1 in Tampa Bay

Nerdwallet, a website that crunches financial data, conducted a statewide poll of 268 Florida cities and rated them for launching a small business. The rating factors covered cities with over 10,000 populations and scored each location based on: business climate; average revenue of businesses; the percentage of businesses with paid employees; the number of businesses per 100 people; and income, housing costs and jobless rate.

Statewide, cities based in Central Florida and the suburbs of Miami are among those topping the list.. Orlando suburb Maitland was ranked No. 1 overall, thanks to its small businesses averaging revenues of more than $4.5 million, higher than any other city. Most places on the list are near large cities — like Miami and Orlando — which gives businesses in those places access to larger workforces, more customers and small-business resources Although, the analysis suggests a city's size is not a big factor in a place's ability to attract businesses

Oldsmar ranked highest among Tampa Bay area cities at No. 16. Oldsmar was highly rated for its average revenue per business ($1.4 million) but also because more than 40 percent of its businesses had paid employees — an indicator of growth — at a greater percentage than most other Florida cities in the study. Most small businesses are sole proprietorships.

Among Tampa Bay's three anchor cities, Tampa ranked highest for small businesses at No. 40, followed closely by Clearwater at No. 46. St. Petersburg lagged behind at No. 102. While the average business in St. Pete brought in more than $1 million, less than a quarter of the city businesses have paid employees.

Other North Pinellas cities reflected in the report include: Tarpon Springs (9 in Tampa Bay/63 statewide); Safety Harbor (10/72); Palm Harbor (11/74) and Dunedin (19/131).

The report proves what we all knew that Oldsmar is not only a great place to live, work and play. We’re number 1 because we share the wealth!

.